



## Risk warning

### 1. Preamble

The services offered by Paymium relate to the crypto-asset sector (as defined by EU Regulation 2023/1114, known as "MiCA") and are directly linked to blockchain technology. This document aims to inform Paymium users about the main risks associated with investing in, holding, and exchanging crypto-assets. This list of warnings is not exhaustive, and other risks, not yet identified or currently considered not significant, may exist. It is therefore essential to fully understand these risks before making any investment decision.

Crypto-assets and blockchain technologies represent a major financial innovation, offering investment and diversification opportunities for individuals and businesses alike. However, Paymium reminds users that crypto-assets do not benefit from any guarantee under deposit protection systems (Directive 2014/49/EU) or investor compensation schemes (Directive 97/9/EC). Clients acknowledge that they have been informed that crypto-assets do not benefit from any deposit guarantee or compensation (such as FGDR).

We invite each user to carefully examine the information contained in this document, assess their own risk tolerance, and seek independent advice to tailor their choices to their personal situation.

### 2. Risks Related to crypto-assets

#### 2.1. Capital loss risks

Due to their decentralized nature and intrinsic volatility, crypto-assets carry a risk of capital loss, including total or partial loss of invested funds.

Therefore, although the risk of loss does not exceed the amount invested, clients commit to not investing funds they cannot afford to lose. Furthermore, they acknowledge understanding that past performance is in no way an indication of future performance, which can vary both upward and downward.

Paymium does not provide any guarantee regarding the future value of crypto-assets and cannot be held liable for market fluctuations.

#### 2.2. Volatility and illiquidity risks

Crypto-assets are subject to high volatility, with sometimes sudden and unpredictable fluctuations, both upward and downward.

Additionally, clients must be aware that some crypto-assets or markets may have low liquidity. Illiquidity can make it difficult, or even impossible, to sell or exchange a crypto-asset at a price close to its market value within a reasonable timeframe.

Finally, the client acknowledges that executing a large order on the trading platform may result in slippage, meaning the order will be filled at a less favorable average final price than the price initially displayed on the Platform.



## 2.3. Technological risks

Blockchain technology is complex and requires particular attention from users. Transfer errors (incorrect address, incompatible blockchain, etc.) can lead to permanent loss of funds, as transactions on the blockchain are irreversible.

Clients must be aware that using crypto-assets may involve several risks, including:

- **Protocol Risk:** Protocols (the underlying computer code of the blockchain) may contain errors (bugs) or security vulnerabilities that could be exploited by malicious third parties;
- **Smart Contract Risk:** Crypto-assets based on smart contracts are subject to risks of unintended execution or irreversible code failure, beyond Paymium's control;
- **Network Risk:** Network congestion, power outages, or communication failures can cause delays, order or transfer failures, or excessive network fees;
- **Fork Risk:** Clients are informed of the risk of a fork (a modification of a blockchain protocol that can lead to the creation of a new chain). A fork can create significant uncertainty regarding which blockchain will be most supported and valued by the market. Paymium reminds users that it is not obligated to support, administer, or credit the new crypto-asset created by a hard fork.

A lack of understanding of these mechanisms or negligence in verifying details can thus lead to costly consequences. It is therefore essential to stay informed, verify each operation, and adopt practices suited to one's level of expertise and understanding.

## 2.4. Security risks

Clients are aware of the security risks related to the services offered by Paymium, including risks linked to errors or security failures—whether or not associated with the blockchain—that could lead to data loss or loss of access to stored crypto-assets. Paymium is committed to maintaining a level of digital operational resilience in compliance with Regulation (EU) 2022/2554 ("DORA").

Key risks are related to the use of account identifiers and passwords. Clients must never share their passwords with any third party and are required to preserve their confidentiality at all times.

They are also required, when using the Internet or mobile Internet, to take the necessary measures to maintain a high level of security on their computer equipment.

In general, clients are advised, whenever possible, to use 2FA (Two-Factor Authentication) to secure the various accesses they may have on the Internet (email accounts, social networks, platforms, etc.).

Paymium cannot be held liable for the consequences of sharing, losing, or having their account identifiers, passwords, or 2FA—which are strictly personal—stolen.

Crypto-assets are exposed to external security risks, such as hacking, phishing attacks, or malware. These threats can compromise access to client's assets or lead to their theft. Constant vigilance and the adoption of good security practices, such as verifying sources, URLs, and protecting identifiers, are essential to guard against them. Clients are also advised to never use screen-sharing software when using Paymium's services.

Clients must only log in via [account.paymium.com](https://account.paymium.com) or [paymium.com](https://paymium.com) and not rely on search engine results.



## 2.5. Regulatory risks and legislative changes

The client acknowledges that the regulatory environment for crypto-assets is constantly and rapidly evolving. New laws, regulations, or regulatory interpretations (national or European, including developments in the MiCA Regulation) may emerge and significantly impact the legality, accessibility, liquidity, or value of crypto-assets, or even lead to the prohibition of certain crypto-assets or services.

The client accepts that Paymium must comply with orders and injunctions (asset freezes, data disclosure, etc.) issued by any competent authority (AMF, Tracfin, etc.), and that such compliance may affect access to or the availability of the client's crypto-assets, without Paymium being liable for these actions.

Paymium's services rely in part on banking partners and counterparties. While Paymium makes every effort to select reliable partners, in the event of failure, bankruptcy, or suspension of activity by one of these actors, access to funds or certain services could be disrupted.

## 2.6. Fraud and scam risks

The crypto-asset sector can be a target for scams and fraud of all kinds. Scammers often exploit users' lack of knowledge or trust through fake websites, Ponzi schemes, fake technical support, or investment offers. These practices can lead to the total loss of invested funds.

To protect against these risks, increased vigilance is essential, and it is strongly recommended to follow the recommendations below.

## 3. Recommendations for users

To limit the risks associated with using Paymium's services and transferring crypto-assets, clients are invited to follow these essential best practices. Before investing, clients should take the time to educate themselves to understand the mechanisms of blockchain, how wallets work, and the associated risks. Clients should ensure, among other things, the following:

- They have not been solicited or assisted by a third party that does not have the required authorizations to encourage opening an account on Paymium;
- They have full and independent access to their account and have not shared or exposed their identifiers, passwords, or 2FA (two-factor authentication);
- They do not respond to solicitations inviting them to send funds to or from Paymium;
- They do not transfer crypto-assets to pay file fees or in response to a request from a debt collection company;
- They do not transfer crypto-assets to unregistered or unapproved services with local authorities, particularly services promising returns on crypto-assets;
- They only transfer crypto-assets to a wallet for which the client holds the private keys or a wallet for which the client has a strictly personal account.

In case of doubt, clients are invited to contact Paymium's official support (support [at] paymium.com) or to report any attempted fraud of which they may be witnesses or victims.

To ensure the compliance of the platform or application you are using, consult the official lists published by the AMF (Autorité des Marchés Financiers) at the following address:



<https://www.amf-france.org/en/warnings/white-lists>

If the platform is not listed, Paymium invites clients to exercise extreme caution and seek information before any investment.

\*  
\* \*